



Maharashtra Gem & Jewellery Sector

January 2014

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Maharashtra — The enduring leader

Macro Economic Profile for Maharashtra



The State attracts the highest FDI Investment — INR 97,799 crore (Aug '91 – March '12)

GSDP contribution	14.4 per cent of India GDP at current prices for 2011-12
Per Capita Income	INR 95,339 (at current prices)
Employment	14.58 per cent of India
Exports	21.4 per cent of India
Industrial output	16.7 per cent of India (as per the Annual Survey of Industries 2009-10)
Industry growth rate	9.1 per cent. (2010-11 E)

Source: Economic Survey of Maharashtra, 2012-13

Maharashtra — The enduring leader

Macro Economic Profile



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Road and Railways

- ▶ 99.2 per cent of the villages are well connected with all weather roads in the state
- ▶ 9.2 percent of total railway network in the country
- ▶ 2 Major Railway zones
- ▶ Dry Ports — Truck terminals and Railway sidings for easy freight movement

Industries

- ▶ Industrial Investment — Projects approved are 17779 inviting proposed investment of INR 9,50,972 Cr.
- ▶ Employment to be generated by the proposed projects is nearly 4 million that is nearly 20 per cent of national average
- ▶ FDI proposed investment INR 97799, 23 per cent of India

Air and Water Ports

- ▶ 4 International and 5 Domestic Airports
- ▶ 6 MIDC airstrips
- ▶ 3 Major ports
- ▶ 21.76 per cent of the total cargo traffic of the major ports in India is handled by the JnPT and MbPT ports
- ▶ 53 Minor ports

Electricity

- ▶ Total State generation 83017 Million kwh nearly 10 per cent
- ▶ Total consumption 87396 Million kwh more than 14 per cent of India
- ▶ Industrial consumption is at 34416 Million kwh more than 15 per cent of India

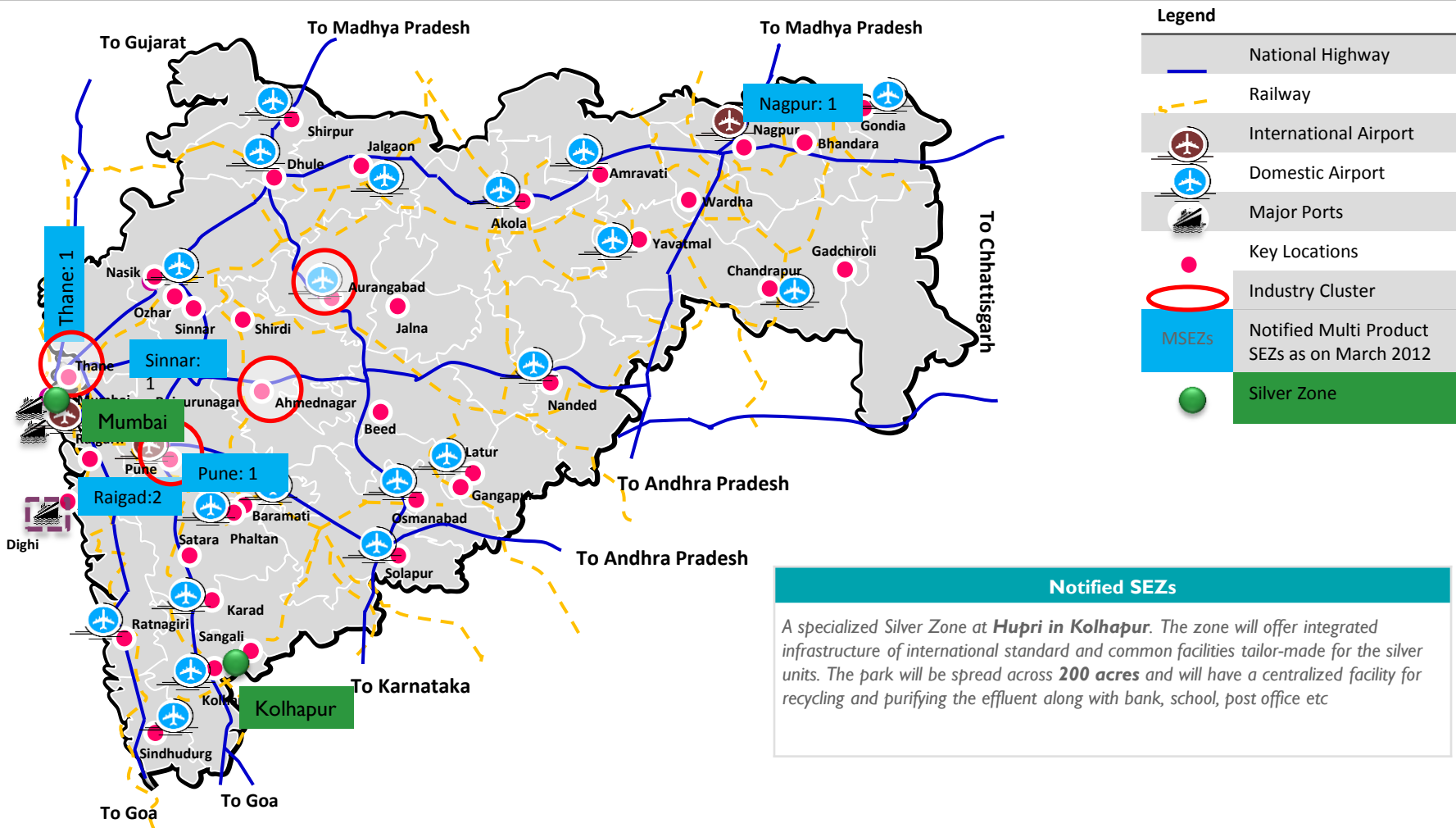
Source: Economic Survey of Maharashtra, 2012-13

Gem and Jewellery sector a powerful engine driving India's export-led growth

- ▶ The global market for gems and jewellery is over USD 100 billion with major contribution coming from India, Italy, China, Thailand and USA. Globally, jewellery demand was up 37 per cent in the quarter ending September 2013 (Q2 2013) to 576 tonnes (t) from 421t in the same quarter last year, reaching its highest level since Q3 2008
- ▶ In China, demand was up 54 per cent compared to a year ago; while in India demand increased by 51 per cent. There were also significant increases in demand for gold jewellery in other parts of the world: the Middle East region was up by 33 per cent, and in Turkey, demand grew by 38 per cent
- ▶ Indian gems & jewellery industry is the leading foreign exchange earner, as well as one of the fastest growing industries in the country
- ▶ According to a report by FICCI, the Indian Gems and Jewellery sector is expected to grow at a CAGR of around 15 per cent to reach a size of USD 58 Billion by 2015 from current USD 25 Billion
- ▶ Gem & Jewellery sector accounted for 16.67 per cent of India's total Merchandise Exports
- ▶ The hub of India's jewellery industry is Mumbai that receives the majority of the country's gold and rough diamond imports. Mumbai has a considerable number of modern, semi-automatic factories and laser-cutting units, the majority of which are located in the special economic zone(s).

Growth Drivers

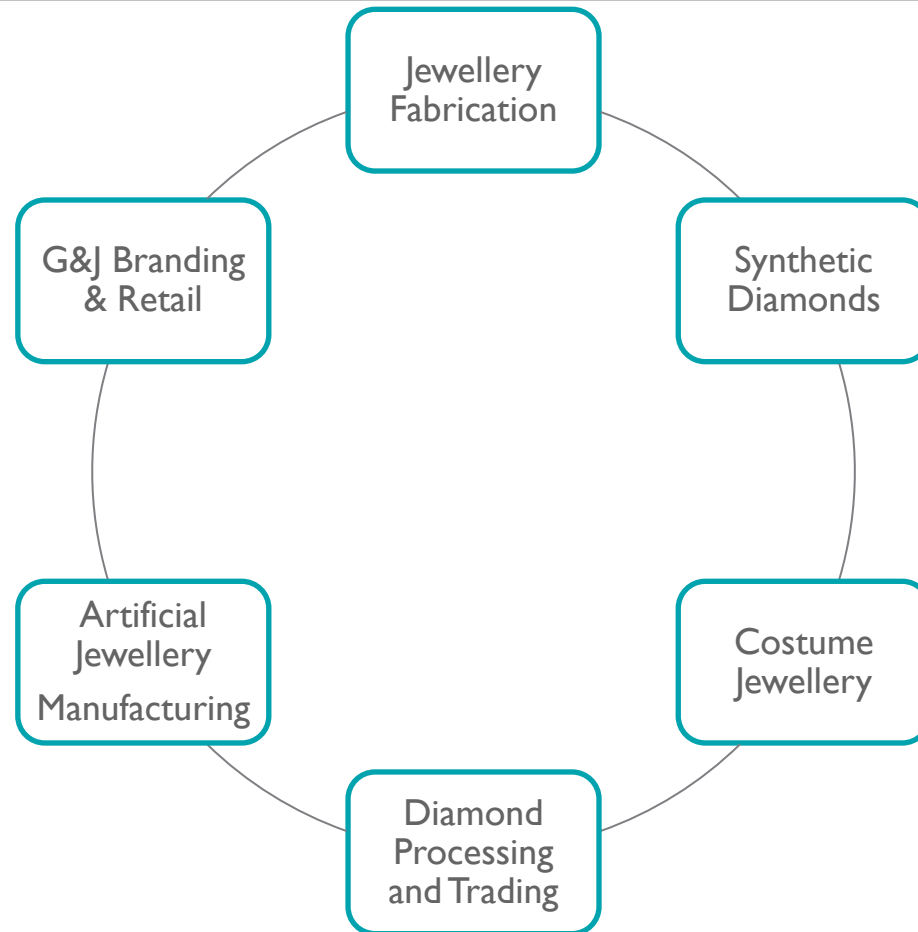
Mumbai is one of the Major Gems and Jewellery Clusters



Key Opportunities



The following sectors present key opportunities in the Gem Jewellery Sector



Maharashtra has a literacy rate of 82.9 per cent with a large base of skilled and industrial labor

- ▶ The Govt. is promoting "Centers of Excellence", which will cover all aspects of cutting edge research and development in emerging areas of technology.
- ▶ Gemmological Institute of India based in Mumbai is established in the year 1971 by the Gem & Jewellery Exporters' Association is an independent and impartial institution is the pioneer in the field of Gemmology in the Country.
- ▶ The Indian Institute of Gems & Jewellery based in Mumbai is one of its kind in the country and has been set-up to encourage the youth of today to consider a significant career in the gems and jewellery industry.
- ▶ The state also has one of the Indian Institutes of Technology (IITs) at Powai in Mumbai, part of the country's renowned network of engineering and technology institutions. IIT Mumbai has 13 departments and various centers for R&D. Some of the other leading R&D institutes in the State are the Centre for Development of Advanced Computing (C-DAC), the Bhabha Atomic Research Centre, the National Environmental Engineering Research Institute, the National Chemical Laboratories

Manpower strength in Maharashtra

Sector	Institutions	Capacity
Engineering (Diploma, Degree and PG)	901	622045
Management Sciences	508	60100
Industrial Training Institutes	766	1,54,710

Source: Economic Survey of Maharashtra, 2012-13

Government Policy and regulatory support



Government Initiatives

- ▶ 100 per cent foreign direct investment (FDI) allowed in Gem and Jewellery sector through the automatic route
- ▶ All industrial undertaking of G&J are exempted from obtaining an industrial license to manufacture
- ▶ Service Tax services (related to exports) which are rendered abroad have been exempted
- ▶ To neutralize duty incidence on gold Jewellery export, duty drawback is allowed on such exports

State policy support

Industrial Promotion Subsidy (IPS)

Incentives for Cleaner Production

Incentives for Technology Up gradation

Interest Subsidy

Exemption from Electricity Duty

Waiver of Stamp Duty

Royalty Refund

Incentive for Water Conservation

Incentive for Water & Energy Audit Subsidy

Incentive for Water & Energy Subsidy

Relevant documents to refer to:

- ▶ Maharashtra Industrial Policy 2013
- ▶ Package Scheme of Incentives 2013
- ▶ Maharashtra SEZ Policy 2001
- ▶ Custom Tariff Act 1975

Key players

Maharashtra Gems and Jewellery Sector Key Players



The logo for OM Jewellers, featuring the letters 'OM' in a stylized, gold font on a dark red background. Below it, the text 'JEWELLERS' and 'temple of purity' is written in a smaller, elegant font.	The logo for WD, consisting of the letters 'W' and 'D' in a stylized, blue, geometric font.	The logo for Sheetal Group, featuring a stylized orange and red circular emblem above the text 'SHEETAL GROUP' in white on a black background.	The logo for Shrenuj, featuring a stylized blue 'S' followed by the text 'SHRENUJ' and 'HERITAGE • INNOVATION • PASSION' below it.	The logo for Gitanjali Group, featuring the text 'GITANJALI' in a large, elegant font with a yellow flourish, and 'GROUP' below it.	The logo for SVJ Shantivjay Jewels Limited, featuring the letters 'svj' in a stylized, purple font above the text 'SHANTIVJAY JEWELS LIMITED' in a smaller font.
The logo for tbz, featuring the lowercase letters 'tbz' in a stylized, gold font. Below it, the text 'The original since 1864' and 'TRIBHOVANDAS BHIMJI ZAVERI' is written.	The logo for Asian Star, featuring a stylized blue star or globe icon followed by the text 'Asian Star' and 'Perfection from within' below it.	The logo for FD, featuring a stylized gold and red emblem with the letters 'FD' in the center.	The logo for a company, featuring a stylized blue and white globe icon.	The logo for a company, featuring a stylized blue and white circular emblem.	The logo for Hemant Jewellers, featuring a stylized red and gold emblem with the text 'HEMANT Jewellers' below it.

For further enquiries ..



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Disclaimer

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